

MINUTES OF THE MEETING OF
THE BOARD OF DIRECTORS OF THE
FRANKLIN COUNTY WATER DISTRICT
HELD: DECEMBER 27, 1973

SPECIAL EMERGENCY CALLED MEETING
DIRECTORS WAIVED NOTICE IN WRITING

THE STATE OF TEXAS

FRANKLIN COUNTY WATER DISTRICT

COUNTY OF FRANKLIN

ON THIS the 27th day of December 1973, the Board of directors of the Franklin County Water District Convened in Special Emergency Called Meeting at their office located at 114 North Houston Street on the East Side of the square in Mount Vernon, Texas, with the following present:

LANDON RAMSAY	PRESIDENT
A. J. LAWS	VICE PRESIDENT
BILLY M. JORDAN	DIRECTOR
ENNIS D. CHRISTENBERRY	DIRECTOR

and with the following absent: K. P. LESTER.

Also present were: John P. Travis III, Developer; Horris Morris, Lake Superintendent; and Jean Slaughter, Secretary.

The President of the Board called the meeting to order, declared a quorum present, and that the meeting and duly convened and ready to transact business.

The President then announced that the Board would dispense with the reading of the Minutes and consider the business at hand.

John P. Travis III, a lessee of District land, was present. Mr. Travis advised that he had been confronted with problems on subleasing lease property by reason of the pending litigation of G. D. Gilbert. Allegedly, this litigation had placed a cloud on the title with resulting difficulty in obtaining title insurance policies. Mr. Travis proposed that the District post a \$55,000.00 bond and further resolve that it would not, if it the District's option, return the subject land of Mr. Gilbert's suit, whereupon the following action took place.

MOTION was made by ENNIS CHRISTENBERRY, and duly SECONDED by BILLY JORDAN, that the Board have the question of such requested bond considered by legal counsel for approval. The President put the question and, after full discussion had thereon, all present voted "AYE". NONE voted "NO".

MOTION was made by A. J. LAWS, and duly SECONDED by ENNIS CHRISTENBERRY, subject to legal approval, that the President of the Board be authorized to issue a Resolution as follows:

“The Franklin County Water District.
if it is its option, will not return,
the 10.701 acres of legally acquired
land in the William Kennedy Survey,
now known as the EL Dorado Subdivision.”

The President put the question and, after full discussion and deliberation had thereon, all present voted “AYE”. NONE voted “NO”. Said Resolution is attached and made a part of these Minutes.

MOTION was made by BILLY JORDAN, and duly SECONDED by A. J. LAWS, to the Partial Release of Vendor’s Lien on Lot #9 in the El Dorado Bay Subdivision to John P. Travis III and Further to authorize the President and Secretary to execute said Partial Release. The President put the question and, after full discussion had thereon, all present voted “AYE”. NONE voted “NO”. A copy of subject Partial Release, when executed, will be attached to these Minutes and made a part thereof.

Mr. Morris lead a discussion of the possible purchase of land at the immediate rear of the present office building. Said land in question may possible be for sale in the near future at a price of one dollar per square foot.

There being no further business, the Meeting adjourned.

MINUTES APPROVED this the 4th day of March, 1974.

Landon Ramsay, President
A. J. Laws, Vice President
Billy M. Jordan, Director
Ennis D. Christenberry, Director